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**Survey of Business**

**Chapter Fifteen: Money and the Financial System**

1: Define Finance.

2: Define Money and highlight its evolution throughout history.

3: Identify and explain the three important Functions of Money.

4: Explain Deflation and its impact on the economy.

5: Identify and explain the six Characteristics of Money.

6: Identify and explain the various Types of Money.

7: What is Credit Card Fraud?

8: Explain how Debit Cards differ from Credit Cards.

9: Explain the role and importance of the American Financial System.

10: Explain the role and importance of the Federal Reserve System.

11: Outline the four major responsibilities of the Federal Reserve System.

12: Explain Open Market Operations and how it relates to monetary policy.

13: Explain Reserve Requirement and how it relates to monetary policy.

14: Explain Discount Rate and how it relates to monetary policy.

15: Explain Credit Controls and how they related to monetary policy.

16: Explain the role of the Federal Deposit Insurance Corporation (FDIC).

17: Highlight various Banking Institutions and explain what they all have in common.

18: Highlight various Nonbanking Institutions and explain their role.

19: Highlight various Electronic Banking innovations and explain their role.

20: Define Electronic Funds Transfer (EFT).

21: Predict the Future of Banking.

Briefly share your thoughts on how the material outlined in this chapter can impact your life: